

# essentiallyfinancial

*planning for life*

## News & Views



### Autumn 2016

Welcome to the Autumn edition of our newsletter.

Since our last issue, the main headline news was the shock of the Brexit vote where we're now starting to see how things might pan out.

My reaction to it is covered in the following article. But by making sure that we don't allow ourselves to be taken in and accept that there are a number of things that we can't control. Likewise, there are many that we can and with planning, decisiveness and action, we can as I call it control the controllables. This in part is also reflected in one big box ticked in my life of racing at Le Mans, again as you will see.

I that hope you enjoy it and if you have any particular questions (whether they be specifically financial or planning in general) please don't hesitate to contact me.

### What's YOUR Brexit Plan?

The past four months since the EU referendum have been dramatic to say the least. England were rubbish at the Euros (again) we did fantastically well at the Olympics (again) and the political landscape in the UK changed beyond all recognition.

While we currently live in uncertain times, there's no need to feel helpless. We can control certain aspects of our lives, our financial planning, our health and fitness and indeed our future, but others we have to accept that we can't. Prime Minister Theresa May has set out her vision and a date for beginning the negotiations to leave the EU, which at least gives us some much needed clarity about what might happen.

Mrs May is an intelligent woman and no doubt has people working on a plan for what promises to be some challenging negotiations with our European cousins. As bright and capable as our PM appears, she will need the assistance of experts. That has parallels with the world of financial planning, as do a number of issues raised by the Brexit.

I work on behalf of many successful people who recognise that when it comes to their personal finances, employing an expert is the best way forward. The PM's own rapid appointment back in the summer was decisive and that's another lesson for personal financial planning. Indecision is the worst of all decisions and you must be decisive and act upon your plans whilst also reviewing regularly.

For sure, the Government's Brexit plan will be being furiously worked on right now. But have you considered your own plans? Do you have a contingency in case the unexpected happens? This could be an unforeseen life event such as redundancy or a bereavement or even the UK leaving the EU. Do you have clarity on what your financial goals are and how they will allow you to live life on your terms?

And very importantly what's your Plan B should life conjure up something to de-rail your Plan A?

## Les at Le Mans

As many of you know I love Motor Sport. So you can imagine just how delighted I was to be involved in a 24 hour Endurance Race around the iconic Le Mans race track in France back in July as Team Principle and also one of six drivers representing the CSMA Boundless Le Mans Racing Team in Kart number 11.

It turned out to be a fabulous experience and one that I and all of the team enjoyed immensely, mainly down to meticulous planning, endless enthusiasm and a lot of hard work.

Feel free to take a look at our Facebook page at 'csmalemansracing' for tons more information, photos and videos (and yes that's me in battle in the closing stint below).

Indeed as I write, we're just commencing the planning for next year's event. So watch this space!



**To find out more or enquire about any other financial planning or advice issues, feel free to contact us. And read Les's popular fortnightly blog via [www.essentiallyfinancial.co.uk/blog](http://www.essentiallyfinancial.co.uk/blog)**

Nothing within News & Views constitutes advice and should only be considered as generic information. Essentially Financial Ltd is an appointed representative of CAERUS Financial Ltd, Building 120, Windmill Hill Business Park, Swindon, Wiltshire SN5 6NH which is authorised and regulated by the Financial Conduct Authority.